

Submitted:  
 Wednesday, January 27, 2021  
 11:02:22AM  
 CDIAC Number: 2018-0428  
 Information as of Reporting Year End : 6/30/2020

**STATE OF CALIFORNIA  
 ANNUAL DEBT TRANSPARENCY REPORT**

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Temecula Valley Unified School District CFD No 2014-1  
 B. Issue Name 2018 Special Tax Bonds  
 C. Project Name Morningstar Ranch  
 D. Date of Sale 7/31/2018  
 E. Original Principal Amount of Issue \$7,700,000.00  
 F. Net Original Issue Premium (Discount) \$687,468.65  
 G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only): \$0.00  
 H. Total Reportable Proceeds \$8,387,468.65

**II. A. ISSUANCE AUTHORIZATION 1**

1) Original Authorized Amount \$10,000,000.00  
 2) Authorization Date 6/17/2014  
 3) Authorized Name (Measure/Resolution ID, Name of Number) CFD Election Morningstar Ranch  
 4) Amount Authorized - Begin Reporting Period \$2,300,000.00  
 5) Amount Authorized - During Reporting Period \$0.00  
 6) Total Debt Authorized \$2,300,000.00  
 7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction) \$0.00  
 8) Replenishment Reported to CDIAC - During Rept. Per. (Auth Increase) \$0.00  
 9) Debt Authorized but Unissued - During the Reporting Period \$2,300,000.00  
 10) Authorization Lapsed - During the Reporting Period \$0.00  
 11) Total Authorization Remaining - End of the Reporting Period \$2,300,000.00

**II. B. ISSUANCE AUTHORIZATION 2**

1) Original Authorized Amount \$0.00  
 2) Authorization Date  
 3) Authorized Name (Measure/Resolution ID, Name or Number)  
 4) Amount Authorized - Begin Reporting Period \$0.00  
 5) Amount Authorized - During Reporting Period  
 6) Total Debt Authorized \$0.00  
 7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction) \$0.00  
 8) Replenishment Reported to CDIAC - During Rept. Per. (Auth. Increase) \$0.00  
 9) Debt Authorized but Unissued - During the Reporting Period \$0.00  
 10) Authorization Lapsed - During the Reporting Period  
 11) Total Authorization Remaining - End of the Reporting Period \$0.00

**III. PRINCIPAL OUTSTANDING**

A. Principal Balance upon sale or at the Beginning of Reporting Period \$7,700,000.00  
 B. Accreted Interest During Reporting Period \$0.00  
 C. Total Principal and Accreted Interest \$7,700,000.00  
 D. Principal Paid During the Reporting Period \$0.00  
 E. Principal Payments (not reported in III.D.) made \$45,000.00  
 F. Principal Outstanding at the End of the Reporting Period \$7,655,000.00

**IV. REFUNDING/REFINANCING ISSUES**

Source of Refunding/refinancing proceeds in III.D.:

CDIAC NUMBER	REFUNDING/REFINANCING AMOUNT	REDEMPTION/PAYMENT DATE
	\$0.00	
	\$0.00	
<b>Total Proceeds</b>	\$0.00	

**V. USE OF PROCEEDS**

**A. Reportable Proceeds**

REPORT PERIOD END	BEGIN	SPENT	REMAIN
6/30/2020	\$8,084,720.54	\$5,305,656.69	\$2,779,063.85
6/30/2019	\$8,387,468.65	\$302,748.11	\$8,084,720.54

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**B. Expenditure of Proceeds - Fund Level**

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining
Construction Fund	\$7,526,056.15	\$5,229,054.80	\$0.00	\$2,297,001.35
Cost of Issuance	\$260,000.00	\$76,601.89	\$183,398.11	\$0.00
Reserve Fund	\$482,062.50	\$0.00	\$0.00	\$482,062.50
Underwriters Discount	\$119,350.00	\$0.00	\$119,350.00	\$0.00
<b>TOTAL</b>	<b>\$8,387,468.65</b>	<b>\$5,305,656.69</b>	<b>\$302,748.11</b>	<b>\$2,779,063.85</b>

**C. Expenditure of Proceeds - Detail Level**

Fund Category	Purpose Detail	Current Period	Prior Period	Total All Period	Refunded CDIAC#
Construction Fund	CHS Restroom and SnackBar	\$1,550,413.72	\$0.00	\$1,550,413.72	
Construction Fund	DO Conference Center	\$36,129.20	\$0.00	\$36,129.20	
Construction Fund	K8 STEAM Academy	\$3,642,511.88	\$0.00	\$3,642,511.88	
Cost of Issuance	Debt Issuance Costs	\$0.00	\$183,398.11	\$183,398.11	
Cost of Issuance	Transfer Construction Fund	\$76,601.89	\$0.00	\$76,601.89	
Underwriters Discount	Underwriters Discount	\$0.00	\$119,350.00	\$119,350.00	
<b>TOTAL</b>		<b>\$5,305,656.69</b>	<b>\$302,748.11</b>	<b>\$5,608,404.80</b>	

**VI. ADTR REPORTABLE**

**A. Principal Issued has been fully:**

Not Retired  Repaid  Redeemed  Matured  Date:

**B. Proceeds have been fully spent:** Yes  No  Date:

**C. Reportable in next Fiscal Year:** Y - Yes

**VII. NAME OF PARTY COMPLETING THIS FORM**

Name Jacqueline Donnelly  
 Title Associate  
 Firm/ Agency Special District Financing & Administration  
 Address 437 West Grand Avenue  
 City/ State/ Zip Escondido, CA 92025  
 Phone Number (760) 233-2630  
 E-Mail jacqueline@sdfa.com  
 Date of Report 1/27/2021

**VIII. COMMENTS:**

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**B. Expenditure of Proceeds - Fund Level (continued)**

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining

**TOTAL**

**C. Expenditure of Proceeds - Detail Level (continued)**

Fund Category	Purpose Detail	In Report Period	Prior Period	Total All Period	Refunded CDIAC#

**TOTAL**